



NEWS RELEASE

Aug 18, 2021

Rating and Investment Information, Inc. (R&I) has announced the following:

ISSUER: Shikoku Electric Power Co., Inc.

RATIONALE:

Japanese only

R&I RATINGS:

ISSUER: Shikoku Electric Power Co., Inc. (Sec. Code: 9507)

Shelf Registration (Bonds)

RATING: A+, Assigned (Preliminary)

ISSUE AMOUNT (mn): JPY 200,000

ISSUE PERIOD: From Aug 18, 2021 to Aug 17, 2023

ISSUER RATING: A+

RATING OUTLOOK: Stable

A preliminary rating is assigned when a provisional credit rating is needed for an individual obligation on which final terms have not been determined. A credit rating finally assigned may differ from the preliminary rating depending on, among others, the details of the actual contract of the individual obligation.

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